



April 7, 2017

Mr. Mohammed Nuru
Director
City Hall
1 Dr. Carlton B. Goodlett Place, Room 348
San Francisco, CA 94102

Dear Mr. Nuru:

This is to certify that when establishing the financing rates used by Recology Leasing (previously Alta Leasing), the methodology prescribed in the 2006 Director's Report is utilized and represents market rates at the time the lease is executed with no added profit to Recology Leasing.

Regards,

Mark R. Lomele
Executive Vice President & Chief Financial Officer

CC:
Julia Dawson, Public Works
Mark Arsenault, Recology
John Porter, Recology