

Impact of Adjusted and Projected Revenues and the Application of Surplus Revenues on Refuse Rates

	Adjusted RY 2018	Proposed RY 2018	Proposed RY 2019	Proposed RY 2020	Proposed RY 2021
Proposed RY 2018 Revenue Requirement	\$ 324,964,140	\$ 324,964,140	\$ 324,964,140	\$ 324,964,140	\$ 324,964,140
Projected RY 2018 Revenue at Current Rates	\$ 264,280,618	\$ 264,280,618	\$ 307,631,004	\$ 307,631,004	\$ 321,213,162
RY 2017 COLA Rebate	\$ 4,281,718				
SRF Landfill Reimbursements (Annualized)	\$ 8,565,363				
Adjusted Rate Revenue	\$ 277,127,699				
<i>Proposed Rate Increase Before RY 2018 Offsets</i>	<i>17.26%</i>	<i>22.96%</i>			
Value of Applied Revenues as a Percentage of the Rate Increase		5.70%			
Impact of RY 2018 Offsets					
Reimbursement ZWIF (Pier 96 Improvements)	\$ (3,245,238)				
Proposed RY 2018 Offset (ZWIF)	\$ (11,587,898)				
Proposed FY 2018 Offset (SRF)	\$ (2,500,000)	\$ (2,000,000)			
Sunset of Transition Credit - 20 Gal Black Bin	\$ (1,750,980)	\$ (1,750,980)			
<i>Proposed Rate Increase After RY 2018 Offsets</i>	<i>16.40%</i>	<i>4.42%</i>			<i>0.62%</i>
iMRF Capital Improvement Revenue Requirement				\$ 4,782,483	
<i>Potential Rate Impact</i>				<i>1.47%</i>	
Trash Processing Capital Improvement				\$ 9,029,863	
<i>Potential Rate Impact</i>				<i>2.78%</i>	
<i>Cumulative Potential Rate Impact</i>		<i>16.40%</i>	<i>20.82%</i>	<i>22.29%</i>	<i>25.69%</i>

Note: Chart does not include Cost of Living Adjustments, which increased rates about 1.6% on average annually.